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FORM ADV

Uniform Application for Investment Adviser Registration

Part II - Page 1

Name of Investment Adviser: Summit Financial Strategies, Inc.					
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
	7965 North High St., Suite 350	Columbus	OH	43235	(614) 885-1115

This part of FORM ADV gives information about the investment adviser and its business for the use of clients. The information has not been approved or verified by any government authority.

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(Schedule A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Applicant: Summit Financial Strategies, Inc.	SEC File Number: 801- 50616	Date: 1/11/2010
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- 1. A. Advisory Services and Fees.** (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)
- Applicant:**
- (1) Provides investment supervisory services 50 %
 - (2) Manages investment advisory accounts not involving investment supervisory services..... 2 %
 - (3) Furnishes investment advice through consultations not included in either service described above... _____ %
 - (4) Issues periodicals about securities by subscription _____ %
 - (5) Issues special reports about securities not included in any service described above..... _____ %
 - (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities..... _____ %
 - (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities... 48 %
 - (8) Provides a timing service _____ %
 - (9) Furnishes advice about securities in any manner not described above..... _____ %

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

- B. Does applicant call any of the services it checked above financial planning or some similar term? Yes No

C. Applicant offers investment advisory services for: (check all that apply)

- (1) A percentage of assets under management
- (2) Hourly charges
- (3) Fixed fees (not including subscription fees)
- (4) Subscription fees
- (5) Commissions
- (6) Other

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- A. Individuals
- B. Banks or thrift institutions
- C. Investment companies
- D. Pension and profit sharing plans
- E. Trusts, estates, or charitable organizations
- F. Corporations or business entities other than those listed above
- G. Other (describe on Schedule F)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | <input checked="" type="checkbox"/> I. Options contracts on: |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input checked="" type="checkbox"/> (1) securities |
| <input type="checkbox"/> (3) Foreign issuers | <input type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> B. Warrants | <input type="checkbox"/> J. Futures contracts on: |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| <input type="checkbox"/> D. Commercial paper | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input checked="" type="checkbox"/> K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities | <input checked="" type="checkbox"/> (1) real estate |
| <input checked="" type="checkbox"/> G. Investment company securities: | <input checked="" type="checkbox"/> (2) oil and gas interests |
| <input checked="" type="checkbox"/> (1) variable life insurance | <input checked="" type="checkbox"/> (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (2) variable annuities | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input type="checkbox"/> Charting | (4) <input checked="" type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the
Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input checked="" type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|---|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input checked="" type="checkbox"/> Short sales | |

Applicant: Summit Financial Strategies, Inc.

SEC File Number:
801- 50616

Date:
1/11/2010

5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No

(If yes, please describe these standards on Schedule F)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
 - (1) broker-dealer
 - (2) investment company
 - (3) other investment adviser
 - (4) financial planning firm
 - (5) commodity pool operator, commodity trading adviser or futures commission merchant
 - (6) banking or thrift institution
 - (7) accounting firm
 - (8) law firm
 - (9) insurance company or agency
 - (10) pension consultant
 - (11) real estate broker or dealer
 - (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.. Yes No

(If yes, describe on Schedule F the partnerships and what they invest in.)

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9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sell for itself securities it also recommended to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment advisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other condition for starting or maintaining an account?

Yes No

(If yes, describe on Schedule F)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory account, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

See Schedule F

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

See Schedule F

Applicant: Summit Financial Strategies, Inc.	SEC File Number: 801-50616	Date: 1/11/2010
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12. Investment or Brokerage Discretion.

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- | | | |
|--|---|--|
| (1) securities to be bought or sold? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (2) amount of securities to be bought or sold? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (3) broker or dealer to be used? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (4) commission rates paid? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

- B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|------------------------------|--|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet?..... Yes No

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant: Summit Financial Strategies, Inc.	SEC File Number: 801- 50616	Date: 1/11/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Summit Financial Strategies, Inc.		IRS Empl. Ident. No.: 31-1412791
Item of Form (identify)	Answer	
Part II, 1.D.	<p>Summit Financial Strategies, Inc. (SFS) provides wealth management and investment advisory services to its clients. As a part of this process, SFS gives specific investment recommendations, primarily involving no-load mutual funds; exchange traded funds; separately managed accounts; individual stocks and bonds (corporate, Treasury, and municipal); and money market accounts.</p> <p>Investment policy statements are developed for clients based upon their personal goals and objectives, risk tolerance, and time horizon. It remains our clients' responsibility to advise us if there any changes in their circumstances.</p> <p>SFS encourages long-term investing and discourages market timing for its clients.</p> <p>SFS does not issue any publications on a subscription or fee basis.</p> <p>The basic fee schedule for SFS is set forth below. Unique circumstances that would cause additional hardships in the delivery of SFS services may warrant a premium fee beyond the fees listed below. Conversely, circumstances may justify a discount to the fees calculated pursuant to the basic fee schedule.</p> <p>Fee Schedule: The contract of each SFS client specifically states the entire fee that will be incurred during the 12-month contract period. Payment for approximately three months of service is due upon acceptance of the contract. Thereafter, the SFS client is billed 25% of their annual fee quarterly until the contract has elapsed. In all cases, investment advisory fees will not be charged for more than six months in advance of providing service.</p> <p>SFS fees may be paid directly by clients or by the custodian holding the clients' funds and securities. For custodians to pay client fees directly to SFS, the client must provide written authorization to SFS and the custodian. The qualified custodian must also send the client an account statement at least quarterly that documents all amounts disbursed by the custodian, which includes investment advisory fees paid directly to SFS.</p> <p>On Form ADV Part I, Item 9, in accordance with U.S. Securities and Exchange Commission regulations, SFS states that it takes custody of client securities. This reflects the fact that some clients have granted SFS online access to their accounts held outside of Charles Schwab & Co., Fidelity Investments, and TD AMERITRADE for the purpose of making transactions and obtaining account values on their behalf. It is SFS's policy not to take physical custody of client assets.</p> <p>A SFS client may terminate the engagement at any time and will receive a prorated refund of their paid fee, determined by dividing the number of paid whole days of the SFS contract that have yet to elapse over the total number of paid days of the contract times the total fees received by SFS for that contract at the date of termination.</p>	

(Complete amended pages in full, circle amended items and file with execution page (page 1)).

Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II

Applicant:
Summit Financial Strategies, Inc.

SEC File Number:
801- 50616

Date:
1/11/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:
Summit Financial Strategies, Inc.

IRS Empl. Ident. No.:
31-1412791

Item of Form (identify)	Answer																																		
Part II, 1.D. (continued)	<p style="text-align: center;">Personal Financial Planning/Investment Advisory Fees (Effective for all contracts beginning or renewing after January 1, 2002)</p> <p>Financial Planning Fee: The fee is based on total net worth and is recalculated annually according to the following schedule:</p> <table border="0" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Total Net Worth</th> <th style="text-align: center;">Financial Planning Fee</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">\$0 to \$1,000,000</td> <td style="text-align: center;">\$2,500</td> </tr> <tr> <td style="text-align: center;">\$1,000,001 to \$1,500,000</td> <td style="text-align: center;">\$3,000</td> </tr> <tr> <td style="text-align: center;">\$1,500,001 to \$2,000,000</td> <td style="text-align: center;">\$3,500</td> </tr> <tr> <td style="text-align: center;">\$2,000,001 to \$2,500,000</td> <td style="text-align: center;">\$4,000</td> </tr> <tr> <td style="text-align: center;">\$2,500,001 to \$3,000,000</td> <td style="text-align: center;">\$4,500</td> </tr> <tr> <td style="text-align: center;">\$3,000,001 to \$3,500,000</td> <td style="text-align: center;">\$5,000</td> </tr> <tr> <td style="text-align: center;">\$3,500,001 to \$4,000,000</td> <td style="text-align: center;">\$5,500</td> </tr> <tr> <td style="text-align: center;">\$4,000,001 to \$4,500,000</td> <td style="text-align: center;">\$6,000</td> </tr> <tr> <td style="text-align: center;">\$4,500,001 to \$5,000,000</td> <td style="text-align: center;">\$6,500</td> </tr> <tr> <td style="text-align: center;">\$5,000,001+</td> <td style="text-align: center;">Negotiable</td> </tr> </tbody> </table> <p>Financial Planning "Restart" Premium: If a client elects to restart financial planning services, their fee includes a restart premium. The following fees are based on the date from which the client last contracted for financial planning services: 50% if restart is less than or equal to 12 months, 75% if restart is less than or equal to 24 months, 100% if restart is greater than 24 months.</p> <p>Investment Advisory Fee: This fee is based upon assets under management (accounts for which SFS provides investment advice) and is recalculated annually. Schedule A of a client contract specifies accounts for which SFS provides supervisory, management, or reporting services, which can include accounts held at multiple custodians, company retirement plans [e.g., 401(k), and 403(b) accounts], and college savings plan accounts.</p> <table border="0" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Investment Assets</th> <th style="text-align: center;">Fee Bracket</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">\$1 to \$1,000,000</td> <td style="text-align: center;">75 basis points (0.75%)</td> </tr> <tr> <td style="text-align: center;">\$1,000,001 to \$2,000,000</td> <td style="text-align: center;">65 basis points (0.65%)</td> </tr> <tr> <td style="text-align: center;">\$2,000,001 to \$3,000,000</td> <td style="text-align: center;">55 basis points (0.55%)</td> </tr> <tr> <td style="text-align: center;">\$3,000,001 to \$4,000,000</td> <td style="text-align: center;">45 basis points (0.45%)</td> </tr> <tr> <td style="text-align: center;">\$4,000,001+</td> <td style="text-align: center;">35 basis points (0.35%)</td> </tr> </tbody> </table> <p>Of the accounts for which SFS charges an asset-based investment advisory fee, certain accounts are invested entirely in mutual funds and virtually all accounts hold some mutual funds and/or money market funds. SFS is <i>not</i> compensated by commissions, loads, 12b-1 fees, or in any other manner from any mutual fund companies, thereby avoiding the natural conflict of interest that may arise whenever trading a security results in compensation to an Advisor. However, all mutual funds and exchange traded funds, including the no-load or load-waived mutual funds used by SFS, have a</p>	Total Net Worth	Financial Planning Fee	\$0 to \$1,000,000	\$2,500	\$1,000,001 to \$1,500,000	\$3,000	\$1,500,001 to \$2,000,000	\$3,500	\$2,000,001 to \$2,500,000	\$4,000	\$2,500,001 to \$3,000,000	\$4,500	\$3,000,001 to \$3,500,000	\$5,000	\$3,500,001 to \$4,000,000	\$5,500	\$4,000,001 to \$4,500,000	\$6,000	\$4,500,001 to \$5,000,000	\$6,500	\$5,000,001+	Negotiable	Investment Assets	Fee Bracket	\$1 to \$1,000,000	75 basis points (0.75%)	\$1,000,001 to \$2,000,000	65 basis points (0.65%)	\$2,000,001 to \$3,000,000	55 basis points (0.55%)	\$3,000,001 to \$4,000,000	45 basis points (0.45%)	\$4,000,001+	35 basis points (0.35%)
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**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
Summit Financial Strategies, Inc.

SEC File Number:
801- 50616

Date:
1/11/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:
Summit Financial Strategies, Inc.

IRS Empl. Ident. No.:
31-1412791

Item of Form (identify)	Answer
Part II, 1.D. (continued)	<p>management fee paid directly to the investment manager of the fund. Therefore, any assets invested by SFS in an account for which it charges an investment advisory fee are actually charged two layers of fees: one to the fund manager (fund management fee) and one to SFS (asset-based investment advisory fee). Most of the mutual funds SFS recommends to clients are available to the general public; a few restrict client access only through investment advisors. Therefore, clients could generally avoid the second layer of fees by not using the advice and services of SFS, making investment decisions on their own, and purchasing funds directly from the mutual fund companies themselves.</p> <p>The fees SFS charges for managing portfolios are within industry norms for Fee-Only advisors. In addition, one of the criteria that SFS reviews while selecting mutual funds is a below-average annual expense ratio (fund management fee), when compared to the fund's peer group. Other criteria include investment style, consistency of adherence to style, management tenure, risk/reward statistics, and historical performance. These other characteristics may be so attractive that SFS uses the fund even if its annual expense ratio is higher than the average expense ratio of its peers. Other things being equal, however, SFS prefers funds with lower expense ratios and specifically seeks funds with that characteristic. Other advisors that are compensated by 12b-1 payments from mutual fund companies may choose to limit their mutual fund selections only to those mutual funds that make such payments. SFS does not accept 12b-1 payments, so its mutual funds selections are not limited by that constraint.</p>
Part II, 3.K.	The advisor may offer advice regarding investments in partnerships, investing in other than oil and gas.
Part II, 4.B.(8)	The advisor also seeks personal interviews with mutual fund managers and private money managers, including industry conference calls.
Part II, 5.	<p>Financial advisors within SFS must possess the following credentials:</p> <ol style="list-style-type: none"> 1. Hold a Bachelors degree from an accredited university, and 2. Hold at least one of the following professional designations or advanced degrees: <ul style="list-style-type: none"> ▪ Certified Public Accountant (CPA) ▪ Certified Financial Planner (CFP) ▪ Chartered Financial Analyst (CFA) ▪ Masters of Business Administration (MBA) ▪ Doctor of Philosophy (PhD) ▪ Juris Doctorate (JD) ▪ Chartered Financial Consultant (ChFC), and 3. Have at least 3 years of experience in the financial services industry.

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
Summit Financial Strategies, Inc.

SEC File Number:
801- 50616

Date:
1/11/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:
Summit Financial Strategies, Inc.

IRS Empl. Ident. No.:
31-1412791

Item of Form (identify)	Answer
Part II, 6.	<p>Ted K. Saneholtz, CPA, CFP, ChFC. Year of birth: 1960. Formal education after high school: Miami University, Oxford, OH, BS Finance; The Ohio State University, Adult Education. Business background preceding five years: Summit Financial Strategies, Inc. 10/95 to present.</p> <p>Samantha A. L. Macchia, CFP, ChFC. Year of birth: 1969. Formal education after high school: University of Akron, Akron, OH, BSBA Finance. Business background preceding five years: Summit Financial Strategies, Inc. 7/96 to present.</p> <p>Brian T. Sutliff, MS, CFP, ChFC, CDFP. Year of birth: 1967. Formal education after high school: Kent State University, Kent, OH; transferred to The Ohio State University, Columbus, OH, BS Family Financial Planning. Business background preceding five years: Sutliff Financial Planning 11/00 to 1/05; Summit Financial Strategies, Inc. 1/05 to present.</p> <p>Thomas C. B. Davison, MA, PhD, CFP. Year of birth: 1948. Formal education after high school: Duke University, Durham, NC, BA Psychology; Bradley University, Peoria, IL, MA Psychology; The Ohio State University, Columbus, OH, PhD Psychology. Business background preceding five years: Summit Financial Strategies, Inc. 10/98 to present.</p> <p>Liam J. Hurley, MS, CFP, CIMA, E.A. Year of birth: 1967. Formal education after high school: Grove City College, Grove City, PA, BA Economics/Financial Planning; Robert Morris College, Pittsburgh, PA, MS Taxation. Business background preceding five years: Summit Financial Strategies, Inc. 9/00 to present.</p> <p>Joseph M. Reardon, CFP, CRPS. Year of birth: 1965. Formal education after high school: University of South Florida, Tampa, FL; transferred to Kent State University, Kent, OH; transferred to The Ohio State University, Columbus, OH, BSBA Economics. Business background preceding five years: Summit Financial Strategies, Inc. 9/02 to present.</p> <p>Wendy Trout, CFP. Year of birth: 1971. Formal education after high school: DeVry Institute of Technology, Columbus, OH, Bachelors of Business Operations. Business background preceding five years: Summit Financial Strategies, Inc. 10/04 to present.</p>
Part II, 7.A.	SFS also provides financial planning services to its clients on a Fee-Only basis.
Part II, 9.E.	SFS, its retirement plans, and its employees may purchase the same securities as it recommends to its clients. No purchase or sale by SFS, its retirement plans, or its employees will be done in a manner that would be a detriment to its clients' investments. Administrative procedures require that each officer, employee, and their respective immediate family members (spouse and children) report their personal investment transactions to the Company's Chief Compliance Officer within 30 days of the end of each calendar quarter.

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant:
Summit Financial Strategies, Inc.

SEC File Number:
801- 50616

Date:
1/11/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:
Summit Financial Strategies, Inc.

IRS Empl. Ident. No.:
31-1412791

Item of Form (identify)	Answer
Part II, 9.E. (continued)	<p>SFS has adopted a Code of Ethics (the "Code") that sets forth a standard of business conduct required of all employees. The Company and its employees recognize their fiduciary obligation to each client. The Company has appointed its Chief Operating Officer, Samantha A.L Macchia, to function as its Chief Compliance Officer. The Company recognizes the gravity of the Code and feels its Chief Operating Officer can best carry out the enforcement of the numerous provisions within the Code that are focused upon creating a business environment that reflects the Company's values of impeccable business and personal ethics, respect, teamwork, innovation, and excellence. A copy of the Company's Code of Ethics is available to any interested party upon written request mailed to the Company or at the Company's website www.summitfin.com. SFS is committed to maintaining the confidentiality, integrity, and security of the personal information that is entrusted to us. The Company's written Privacy Policy, which is delivered to clients annually and posted on the Company website, provides more details about how this policy is implemented.</p>
Part II, 10.	<p>Minimum Annual Fees: For wealth management services (financial planning and investment advisory services): \$8,500 combined For financial planning services only: \$8,500 For investment advisory services only: \$2,500 A .25% charge is applied to any assets/accounts for which SFS provides only accounting services (i.e., rate of return and cost basis reports).</p>
Part II, 11.A. and 11.B.	<p>SFS offers ongoing and continual reviews. Comprehensive reviews may include preparing a portfolio performance report, updated portfolio valuation, and written correspondence regarding investment recommendations and their implementation. Interim reviews may not include all of the reports and analysis included in the comprehensive reviews. An immediate review may take place if a significant event occurs within a client's life that could have significant positive or negative impact upon their investment portfolio.</p> <p>Reviewers: SFS employs seven investment advisors who review each account no less frequently than semi-annually. Regular reports (quarterly or semi-annually) are available to SFS wealth management and investment advisory clients. Regular reports typically include the following: (a) current position reports, (b) investment performance reports, and (c) gain and loss reports. Annually, wealth management and investment advisory clients may request (a) Schedules B and D income tax information reports and (b) realized/unrealized investment gain and loss reports for tax preparation.</p>
Part II, 12.A.(1) and 12.A.(2)	<p>SFS clients can choose to have their investments managed on a discretionary or nondiscretionary basis by checking a box in Item #2 of the Investment Advisory Services section of their contract. SFS does not vote proxies for any of its clients.</p>

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant: Summit Financial Strategies, Inc.	SEC File Number: 801- 50616	Date: 1/11/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Summit Financial Strategies, Inc.	IRS Empl. Ident. No.: 31-1412791
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Item of Form (identify)	Answer
Part II, 12.A.(1) and 12.A.(2) (continued)	<p>Wealth Management and Investment Advisory Clients: SFS clients receive reports as described in Schedule F, Part II, 11.A. and 11.B. For discretionary clients, SFS has full discretion as to which securities are bought and sold and the amount of securities to be bought or sold. SFS clients must consent to the broker/dealer or third party administrator SFS uses to implement security transactions. The broker/dealer or third party administrator dictates transaction fees to be paid by the client.</p> <p>Participants of 401(k) plans receive quarterly reports from parties other than SFS (e.g., third party administrators), which fully disclose all transactions within the clients' investment portfolios.</p>
Part II, 12.A.(3)	<p>Trade-Aways and Bonds: SFS selects brokerage firms to execute trade-away and bond purchases based on the past experience regarding execution prices and level of service when compared to other potential service providers.</p>
Part II. 12.B.	<p>SFS suggests that clients establish investment accounts with discount brokers Charles Schwab & Co., Fidelity Investments, and TD AMERITRADE. SFS has been able to negotiate transaction fee rates that are in most cases favorable to the brokers' normal retail rates and extremely competitive with other sources of no- or low-transaction fee providers. Using Charles Schwab & Co., Fidelity Investments, and TD AMERITRADE also provides electronic access to client data on a timely basis, which permits SFS to give timely investment advice to clients. It is possible for SFS clients to purchase securities from other retail sources including other discount and full-service brokers. It is also possible for SFS clients to avoid all transaction fees related to the purchase of no-load mutual funds if they are purchased directly from the fund distributor.</p> <p>Charles Schwab & Co., Fidelity Investments, and TD AMERITRADE provide SFS custody of securities, trade execution, and clearance and settlement of transactions. SFS receives discounts on products and services that are used within the practice for the benefit of all or a substantial number of its clients as a result of its relationship with Charles Schwab & Co., Fidelity Investments, and TD AMERITRADE. Some of these products and services assist SFS in managing and administering client accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements); facilitate trade execution; provide research, pricing information, and other market data; facilitate payment of SFS fees from its clients' accounts; and assist with back-office functions, recordkeeping, and client reporting. These benefits do not depend on the amount of brokerage transactions directed to individual custodians.</p> <p>SFS has received discounts on software and services, including the following: (1) Morningstar software, (2) Ibbotson software, (3) Advisors Intelligence reports, (4) EISI NaviPlan Software, (5) Schwab Performance Technologies software, and (6) iRebal software.</p> <p>Services also include consulting, publications, and conferences addressing issues such as practice management and regulatory compliance, information technology, and business success. Charles Schwab & Co., Fidelity Investments, and TD AMERITRADE may make available, arrange, and/or pay</p>

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant: Summit Financial Strategies, Inc.	SEC File Number: 801- 50616	Date: 1/11/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Summit Financial Strategies, Inc.	IRS Empl. Ident. No.: 31-1412791
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Item of Form (identify)	Answer
Part II, 12.B. (continued)	<p>for these types of services rendered to SFS by independent third parties, discount or waive fees they would otherwise charge for some of these services, or pay all or a part of the fees of a third-party providing these services to SFS.</p> <p>SFS also receives (a) error-correction trade or related services in connection with errors made and (b) travel expenses, entertainment, and meals associated with meetings with analysts and corporate executives or when attending seminars and conferences.</p> <p>The clients of SFS do not pay higher commission rates as a result of these incidental benefits of the business relationship between SFS and Charles Schwab & Co., Fidelity Investments, and TD AMERITRADE. As a fiduciary, SFS acts in our clients' best interest. However, SFS's recommendation that clients maintain their assets with a particular custodian may be based in part on the benefits to SFS, which may create a conflict of interest.</p>

(Complete amended pages in full, circle amended items and file with execution page (page 1)).