

Client Relationship Summary (Form CRS)

Summit Financial Strategies, Inc. (Registrant, we or us) is registered with the Securities Exchange Commission (SEC) as a Registered Investment Adviser (RIA). As an RIA, our services and compensation structure differ from that of a registered broker-dealer, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS). The site also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

We provide investment advisory services to individuals, high net worth individuals, trusts, and estates (our retail investors). Investment management services may be discretionary or non-discretionary in nature and may be rendered on a standalone basis or may be combined with financial planning and consulting as part of our wealth management service. We may also be engaged to provide discretionary investment management through our eSummit automated investment program. In addition, financial planning and consulting services may be provided to retail investors on a standalone basis.

When a retail investor engages us to provide investment management services we shall monitor, on an ongoing basis, the investments in the accounts over which we have investment authority as part of our investment management service. Furthermore, when engaged on a discretionary basis, we shall have the authority, without prior consultation with you (unless you impose restrictions on our discretionary authority), to buy, sell, trade and allocate the investments within your account(s) consistent with your investment objectives. When engaged on a non-discretionary basis, the retail investor makes the ultimate decision regarding the purchase or sale of investments. In either case, our investment authority over your account(s) shall continue until our engagement is terminated.

When a retail investor engages us to provide financial planning and consulting services, we rely upon the information provided for our review and do not verify or monitor any such information while providing this service. Our financial planning and consulting services are completed upon the communication of our recommendations to the retail investor. We may thereafter be engaged to review a retail investor's financial plan for a separate fee.

We do not limit the scope of our investment advisory services to proprietary products or a limited group or type of investment. We generally require an annual minimum fee of \$2,500 for investment advisory services; \$8,500 for wealth management services (which includes investment management and financial planning); \$8,500 for financial planning services only; and \$500 for eSummit. These minimum requirements may be waived or reduced at our sole discretion.

Additional Information: For more detailed information about our *Advisory Business* and the *Types of Clients* we generally service, please see Items 4 and 7, respectively in our [ADV Part 2A](#).



Questions to Ask

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

We provide our investment advisory services on a fee-only basis. When engaged to provide investment management services, we shall charge a fee calculated as a percentage of your assets under our management (our AUM Fee). Our annual AUM Fee is negotiable and shall generally range from 0.25% to 0.75% of client assets, depending on a number of factors including the dollar amount of assets placed under our management, the overall scope of services to be performed, the complexity of the engagement, and other factors. We typically deduct our AUM Fee from one or more of your investment accounts, in advance, on a quarterly basis. Because our AUM Fee is calculated as a percentage of your assets under management, the more assets you have in your advisory account, the more you will pay us for our investment management services. Therefore, we have an incentive to encourage you to increase the assets maintained in accounts we manage.

The fees for our standalone financial planning and consulting services are based on a client's net worth and range from \$8,500 to negotiable. We may require that up to 50% of the total fee be paid in advance. Reviews of previously-provided financial plans can be rendered at a discounted rate, depending on the amount of time elapsed from delivery of the initial financial plan.

Other Fees and Costs: Your investment assets will be held with a qualified custodian. Custodians generally charge brokerage commissions and/or transaction fees for effecting certain securities transactions (for example,

transaction and redemption fees may be charged for certain mutual fund transactions). These charges will be assessed in accordance with the qualified custodian's transaction fee/brokerage commission fee schedule. Clients will generally also incur a nominal exchange fee in connection with each security transaction. In addition, relative to certain mutual fund and exchange traded fund purchases, certain charges will be imposed at the fund level (e.g. management fees and other fund expenses). You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.



Questions to Ask

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Additional Information: For more detailed information about our fees and costs related to our management of your account, please see Item 5 in our [ADV Part 2A](#).

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- * We may recommend a particular custodian from whom we receive support services and/or products, certain of which assist us to better monitor and service your account.
- * We may recommend rollovers out of employer-sponsored retirement plans and into Individual Retirement Accounts that we manage for an asset-based fee. Such a recommendation creates a conflict of interest if we will earn a new (or increase our current) advisory fee as a result of the rollover.



Question to Ask

- How might your conflicts of interest affect me, and how will you address them?

Additional Information: For more detailed information about our conflicts of interest, please review our [ADV Part 2A](#).

How do your financial professionals make money?

Our Senior Financial Advisors are generally compensated on the basis of a percentage of investment advisory fees collected. Associate Advisors are generally compensated on a salary basis, with a bonus component. Financial professionals compensated on a salary basis receive a base compensation package and are eligible to receive additional bonus compensation based upon overall firm performance, individual performance, new client relationships, client revenue generated, and other factors. You should discuss your financial professional's compensation directly with your financial professional.

Do you or your financial professionals have legal or disciplinary history?

No. We encourage you to visit www.Investor.gov/CRS to research our firm and our financial professionals. Furthermore, we encourage you to ask your financial professional: *As a financial professional, do you have any disciplinary history? If so, for what type of conduct?*



Question to Ask

- As a financial professional, do you have any disciplinary history? If so, for what type of conduct?
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Where can I find additional information?

Additional information about our firm is available on the SEC's website at www.adviserinfo.sec.gov. You may contact our Chief Compliance Officer at any time to request a current copy of your ADV Part 2A or our relationship summary. Our Chief Compliance Officer may be reached by phone at (614) 885-1115.



Question to Ask

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Exhibit of Materials Changes

Since our prior filing dated June 18th, 2020, this Form CRS has been amended at “What Fees will I pay?” to update fee details for investment management and standalone financial planning services, as well as to revise disclosure language regarding conflicts of interest arising from retirement plan rollover recommendations.